

20th September, 2025

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: PEL

Sub.: Merger of Piramal Enterprises Limited with Piramal Finance Limited

Dear Sir / Madam,

We had in our previous analysts/ investors meets and vide specific announcements made on the stock exchanges vide letters dated 11/9/2025 and 16/9/2025, kept the shareholders and investor community informed about the merger of **Piramal Enterprises Limited (PEL)** with **Piramal Finance Limited (PFL/ Transferee Company)** (*erstwhile Piramal Capital & Housing Finance Limited*), and the process which the Transferee Company will have to follow to list its shares on the stock exchanges. Through our last communication we had informed that the Company has fixed 23rd September, 2025 as the **record date** for allotting equity shares of PFL to eligible shareholders of PEL.

For the benefit of our investors we wish to reiterate that from the record date, the securities of PEL will stop trading. Shareholders of PEL whose names appear in the register of members on the record date will be allotted equity shares of PFL in the ratio of 1:1 as envisaged in the scheme of merger and other debt securities of PEL will be transferred to PFL.

Upon allotment / transfer, PFL will make necessary applications to list these securities on the stock exchanges. The securities will be available for trading upon these approvals and listing.

The above would only apply to the securities issued by PEL. Existing debt securities of PFL will continue to trade on the stock exchanges.

The above information is also available on the website of PFL and PEL at <https://www.piramalenterprises.com/> and <https://www.piramalfinance.com/>.

Request you to take the above on record.

Thanking you.

Yours faithfully,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Piramal Enterprises Limited

CIN: L2410MH1947PLC005719

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